



ECON 405 International Trade

Course Description:

This class surveys the real side of International Economics - the side concerned with trading in goods and services among countries. We will develop the theory of comparative advantage and will study the benchmark models of international trade: Ricardian, Heckscher-Ohlin, Specific Factors and Monopolistic Competition, as well as some cutting edge research in the New Trade Theory. We will also investigate how well these models do in explaining the observed patterns of trade. As well, we will use the framework provided by these models to analyze some policy issues such as international movements of factors of production. It is my goal that by the end of the course you will have a clear understanding of the basis for and gains from trade; and effects of international trade on the distribution of income, effects of tariffs, and other barriers to trade.

Credit: 4

If you can't find the subjects or topics you are interested in, or you want detailed course syllabus, you can contact our Advisor for more information.